

The President
The Red Cliffs Club Inc.
11 Heytesbury Ave.
Red Cliffs Vic 3496

Community Benefit Statement

Purpose

The Red Cliffs Club Inc. is obliged to lodge a Community Benefit Statement with the Victorian Commission for Gambling Regulation in respect of contributions made to the community by the Club in the last financial year.

We report that we have conducted an audit of the Community Benefit Statement in respect of the Red Cliffs Club for the year ended 30th June, 2008. The Community Benefit Statement was prepared by the directors of the Club for the purposes of reporting to the Commission. We disclaim any assumption of responsibility for any reliance on this report or on the statement to which it relates to any person other than the directors, or for any purpose other than that for which it was prepared.

Scope

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the statement and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the statement is presented fairly so as to present a view which is consistent with our understanding of the Club's financial position, and performance as represented by the annual financial report which we have also audited.

Audit Opinion

In our opinion, the Community Benefit Statement in relation to the Red Cliffs Club presents fairly in accordance with the accounting policies described in Note 1 to the financial statements prepared by the Club in its financial report for the year ended 31st March, 2008, and consistent with our understanding of sections 3.6.9(a) and (b) of the Gambling Regulation Act 2003, The Red Cliffs Club Inc.'s compliance with the Act in relation to the Red Cliffs Club for the year ended 30th June, 2008.

Shugg Consulting (Audit & Assurance) Pty Ltd
Chartered Accountants

258 11th Street, Mildura
24 September, 2008



Philip Shugg
Principal