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**INDEPENDENT AUDIT REPORT  
COMMUNITY BENEFIT STATEMENT  
KYNETON RSL SUB BRANCH INC  
A.B.N. 63 468 357 449**

To the members of Kyneton RSL Sub Branch Inc.

**Scope**

We have audited the Community Benefit Statement of Kyneton RSL Sub Branch Inc for the year ended 30<sup>th</sup> June 2006. The Community Benefit Statement is derived from the Kyneton RSL Sub Branch Inc's accounting records and records of voluntary hours worked by members. The Sub Branch's elected officers are responsible for the Statement.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examination, on a test basis, of evidence supporting the values and amounts disclosed in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly and in accordance with Section 3.6.9 of the Gambling Regulation Act 2003 (the Act). The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion, the Community Benefit Statement, in relation to Kyneton RSL Sub Branch Inc, presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with our understanding of Sections 3.6.9(2) (a) and (b) of the Act, the Kyneton RSL Sub Branch Inc's compliance with the Act, in relation to Kyneton RSL Sub Branch Inc, for the financial year ended 30 June 2006.

**Inherent Uncertainty Regarding Volunteer's Hours**

Without qualifying the opinion expressed above, we draw your attention to the following matter. The amount of Category 5 Voluntary Services provided to the community by volunteers is determined based on representations made as to the amount of time spent which is then multiplied by a rate of \$20.00 an hour.

Our Audit has agreed the Statement to this information but internal controls that operate for the Sub Branch do not ensure the completeness or accuracy of this information. Reliance is based on the written representations made by the volunteers.

**ANDREW FREWIN & STEWART  
Chartered Accountants**

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G.W. Stewart - Partner  
61-65 Bull Street, Bendigo  
Date: 5/day of September 2006

