

Bundoora RSL Bowling Centre

Independent Audit Report to the members of Bundoora RSL Bowling Centre

Report on the Community Benefit Statement

We have audited the accompanying Community Benefit Statement ("CBS") of Bundoora RSL Bowling Centre for the year ended 30 June 2014. The RSL's Committee is responsible for the preparation of the CBS and has determined that the accounting policies used in preparing the accompanying Statement are appropriate to meet the requirements of the Gambling Regulation Act 2003 ("the Act"), Victorian Commission for Gambling and Liquor Regulation and the needs of its members. We have conducted an independent audit of the CBS in order to express an opinion on it to the Committee and members of Bundoora RSL Bowling Centre.

Committees' Responsibility for the Community Benefit Statement

The RSL's committee is responsible for the preparation of the CBS and have determined that the basis of preparation is appropriate to meet the requirements of the Victorian Commission for Gambling and Liquor Regulation and the needs of its members. The committees' responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of the CBS that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the CBS based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the CBS is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the CBS. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the CBS, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the RSL's preparation and fair presentation of the CBS in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RSL's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the CBS.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion

In our opinion, the CBS of Bundoora RSL Bowling Centre presents fairly in all material respects in accordance with applicable Accounting Standards in Australia, consistent with our understanding of Sections 3.6.9(2)(a),(b) and 3.6.9(3) of the Act and in accordance with the reporting requirements of the Victorian Commission for Gambling and Liquor Regulation for the financial year ended 30 June 2014.

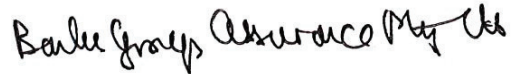
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Emphasis of Matter

The CBS has been prepared to assist Bundoora RSL Bowling Centre meet the requirements of the Act and the Victorian Commission for Gambling and Liquor Regulation. As a result the CBS may not be suitable for another purpose.

Our audit opinion is not qualified in respect of this matter.



Banks Group Assurance Pty Ltd, Chartered Accountants
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Melbourne, Australia

29 September 2014