



INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
CLAYTON R.S.L. SUB-BRANCH INCORPORATED

Chartered Accountants
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Scope

We have audited the attached special purpose financial report comprising the Community Benefit Statement of the Clayton R.S.L. Sub-branch Incorporated for the financial year ended 30 June 2005. The Clayton R.S.L. Sub-branch Incorporated's committee is responsible for the Community Benefit Statement. We have conducted an independent audit of Community Benefit Statement in order to express an opinion on it to the members of the Clayton R.S.L. Sub-branch Incorporated.

The Community Benefit Statement has been prepared for the purpose of fulfilling the committee's responsibilities pursuant to the Gambling Regulation Act 2003. We disclaim any assumption of responsibility for any reliance on this report to any person other than the member's or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the Community Benefit Statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with Accounting Standards, sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003, other mandatory professional reporting requirements and statutory requirements, in Australia, so as to present a view which is consistent with our understanding of the Clayton R.S.L. Sub-branch Incorporated financial position, and performance as represented by the Community Benefit Statement.

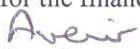
The audit opinion expressed in this report has been formed on the above basis.


Qualification

As stated in category 5 of the contribution from gaming revenue the voluntary services provided to the community of \$458,380 include voluntary hours of 22,919 as detailed in the schedule for category 5. We have been unable to obtain sufficient appropriate conclusive audit evidence to satisfy ourselves that the voluntary hours is fairly stated.

Audit Opinion

In our opinion, except for the effects on the Community Benefit Statement of the matter referred to in the qualification paragraph, the Clayton R.S.L. Sub-branch Incorporated Community Benefit Statement presents fairly in accordance with applicable Accounting Standards and sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003 compliance with the Gambling Regulation Act 2003 for the financial year ended 30 June 2005.


Avenir
Chartered Accountants


Rob Wernli
Partner

19 September 2005
Melbourne