

To the Directors

Baibrenick Holdings Pty Ltd

We have audited the attached Community Benefit Statement of BAIBRENICK HOLDINGS PTY LTD

In performing this audit we have tested a sample of the source documents and other records used to complete this form for the year ended 30 June 2005. Our audit has been conducted in accordance with Australian Auditing Standards using generally accepted audit procedures. In our opinion the Community Benefit Statement does not overstate:

- (i) the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming;
- (ii) the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming;

and in our opinion the Community Benefit Statement in relation to OLIVE TREE HOTEL presents fairly, in accordance with our understanding of sections 3.69(2)(a) and (b) of the Gambling Regulation Act 2003 (the Act), the compliance with the Act by BAIBRENICK HOLDINGS PTY LTD in relation to OLIVE TREE HOTEL for the financial year ended 30 June 2005.



NEIL G JOHNSTON

Charman Partners Pty Ltd

Date 13<sup>th</sup> September 2005

Suite 4  
10-12 Chapel Street  
Blackburn Victoria 3130  
Email  
mail@charmanpartners.com.au

Postal Address  
PO Box 341  
Blackburn Victoria 3130

Telephone  
(03) 9878 8200  
Facsimile  
(03) 9878 8400

Directors  
P.A. Tierney, FCA  
N.G. Johnston, CPA  
M.P. Barson, CA  
W.C. Goodwin, CA