

INDEPENDENT AUDIT REPORT

To **Director**
Jansen Pty Ltd

Scope

I have audited the attached Community Benefit Statement for the year ended 30 June 2006 in relation to the Waurm Ponds Hotel operated by Jansen Pty Ltd. The entity's directors are responsible for the Community Benefit Statement. We have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it for the purposes of fulfilling the requirements of the Gaming Regulation Act 2003.

The Community Benefit Statement has been prepared pursuant to section 3.6.9(2)(a) and (b) of the Gaming Regulation Act 2003 for the purpose of reporting gaming machine revenue spent on community benefits. I disclaim any assumption of responsibility for any reliance on this Community Benefit Statement or the statement by the entity's directors to which it relates, to any party or for any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the information included in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with section 3.6.9(2)(a) and (b) of the Gaming Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the Community Benefit Statement in relation to the Waurm Ponds Hotel presents fairly in accordance with applicable Accounting Standards in Australia, and, consistent with my understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003, Jansens Pty Ltd's compliance with the Gambling Regulation Act 2003, in relation to the Waurm Ponds Hotel for the year ended 30 June 2006.

Date 30 September 2006

Auditor Vern Sherriff CPA

Address 30 Apex Ave Belmont 3216

