

Graeme B Wallis

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE DAYLESFORD BOWLING CLUB INC

Scope

I have audited the attached Community Benefits Statement of the Daylesford Bowling Club Inc. for the year ended 30th June 2006. The committee is responsible for the Community Benefit Statement. I have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the Victorian Commission of Gambling Regulation for the purposes of fulfilling the requirements of the Gambling Regulation Act 2003. AW

The Community Benefit Statement has been prepared pursuant to section 3.6.9(2) of the Gambling Regulation Act 2003 for the purpose of fulfilling the requirements of the Act. I disclaim any assumption of responsibility for any reliance on this Community Benefit Statement or the statement by the Committee to which it relates, to any party other than the Victorian Commission of Gambling Regulation or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of information supporting the information included in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

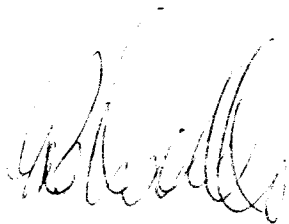
Qualification

Nil.

Audit Opinion

In my opinion, except for the effects on the Community Benefit Statement of any matters referred to in the qualifications paragraph, the Community Benefit Statement presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with my understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003, the Daylesford Bowling Club Inc's compliance with the Act, in relation to Daylesford Bowling Club Inc, for the financial year ended 30 June, 2006.

Mr Graeme B Wallis
81 Mair St East
Ballarat Vic 3350



Dated the 21st day of September 2006.