

AUDIT STATEMENT

We have audited the attached Community Benefit Statement of the FRANKSTON FOOTBALL CLUB INC., the source documents and other records used to complete this form for the year ended 30th June, 2008. Our audit has been conducted in accordance with Australian Auditing Standards. In our opinion the Community Benefit Statement presents fairly:

- the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming
- the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming
- any amounts payable under 3.6.9(2) of the Gaming Regulation Act 2003
- the relationship of the above items to the required community benefit contribution for that year.

Signed on: 10TH SEPTEMBER 2008

Name: Lindsay Brown

Auditor Qualifications: FCA - REGISTERED COMPANY AUDITOR - 8226.

Firm: Lindsay Brown & Associates