



Independent Auditor's Report

To the Directors of Hawthorn Football Club Limited

Opinion

We have audited the **Financial Information** of Hawthorn Football Club Limited (the Club).

In our opinion, the accompanying Financial Information of Hawthorn Football Club Limited for the year ended 30 June 2020 is prepared, in all material respects, in accordance with Section 3.6.9 of the Gambling Regulation Act 2003.

The **Financial Information** comprises:

- Vegas at Waverley Gardens – Community Benefits Statement for the year ended 30 June 2020 as attached in Appendix 1.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Information* section of our report.

We are independent of the Club in accordance with the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the *Information* in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter – basis of preparation and restriction on use and distribution

We draw attention to the Financial Information, which describes the basis of accounting. The Financial Information has been prepared to assist the Directors of the Club in meeting the financial reporting requirements of the Gambling Regulation Act 2003. As a result, the Financial Information and this Auditor's Report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Our report is intended solely for the Directors of the Hawthorn Football Club Limited and the Victorian Commission for Gambling Regulation and should not be used by or distributed to parties other than the Directors of the Hawthorn Football Club Limited and the Victorian Commission for Gambling Regulation. We disclaim any assumption of responsibility for any reliance on this report, or on the Financial Information to which it relates, to any person other than the Directors of the Hawthorn Football Club Limited and the Victorian Commission for Gambling Regulation or for any other purpose than that for which it was prepared.



Responsibilities of management for the Financial Information

Management are responsible for:

- the preparation of the Financial Information in accordance with the financial reporting requirements of Section 3.6.9 of the Gambling Regulation Act 2003 and have determined that the basis of preparation described in the Financial Information is appropriate to meet the needs of the Directors;
- implementing necessary internal control to enable the preparation of the Financial Information that is free from material misstatement, whether due to fraud or error; and
- assessing the Club's ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Club's financial reporting process.

Auditor's responsibilities for the audit of the Financial Information

Our objective is:

- to obtain reasonable assurance about whether the Financial Information as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Information.

A further description of our responsibilities for the audit of the Financial Information is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar7.pdf. This description forms part of our Auditor's Report.

KPMG

Melbourne

29 September 2020

This form must be submitted to the Victorian Commission for Gambling and Liquor Regulation by 30 September following the financial year to which it applies

VENUE DETAILS

NAME OF APPROVED VENUE: VEGAS AT WAVERLEY GARDENS
 ADDRESS OF APPROVED VENUE: SHOP 122, WAVERLEY GARDENS SHOPPING CENTRE MULGRAVE VIC 3170
 VENUE OPERATOR: HAWTHORN FOOTBALL CLUB LIMITED
 LICENCE NUMBER: V16100160
 FINANCIAL YEAR ENDED: 30 JUNE 2020

CLASS OF CLAIM AND CATEGORY WITHIN CLASS		Amount of revenue applied
CLASS A: Venue operators may claim up to 100 percent of revenue applied to a Class A purpose or activity.		
Class A (a).	Donations, gifts and sponsorship (including cash, goods and services) to another person resident in Victoria, not including to the club itself, for the purpose or activities set out below.	
(i)	any educational purpose;	0
(ii)	the provision of health services or care;	0
(iii)	services for the prevention and treatment of problem gambling and drug and alcohol addictions;	0
(iv)	housing assistance for disadvantaged persons;	0
(v)	the relief of poverty;	0
(vi)	the provision of services and assistance for the aged;	0
(vii)	the provision of services and assistance for young people;	0
(viii)	the protection and preservation of the environment;	0
(ix)	the provision of assistance to relieve distress caused by natural or other disasters;	0
(x)	the provision of advice, support and services to ex-service personnel, their carers and families;	0
(xi)	any other philanthropic or benevolent purpose;	0
(xii)	any sporting or recreational purpose, excluding any club that holds a venue operator's licence.	305916
Class A (b).	The cost of providing and maintaining sporting facilities for use by club members.	0
Class A (c).	The cost of any subsidy for the provision of goods and services but excluding alcohol.	0
Class A (d).	Voluntary services provided by members and/or staff of the club to another person in the community, in fulfilment of Class A(a)(i)-(xii) above.	0
Class A (e).	Advice, support and services provided by the RSL (Victorian Branch) to ex-service personnel, their carers and families.	0
CLASS A – TOTAL		305916
CLASS B: Venue operators may claim an amount equal to the proportion of the club's non-gaming revenue to its total revenue for Class B.		
Class B (a).	Capital expenditure.	0
Class B (b).	Financing Costs (including principal and interest).	0
Class B (c).	Retained earnings accumulated during the year.	0
Class B (d).	The provision of buildings, plant or equipment over \$10,000 per item excluding gaming equipment or the gaming machine area of the venue.	0
Class B (e).	Operating costs.	953452
CLASS B – TOTAL		953452
CLASS C: Venue operators may claim up to 100 percent of revenue applied to a Class C purpose or activity.		
Class C (a).	The provision of responsible gambling measures and activities but excluding those required by law.	0
Class C (b).	Reimbursement of expenses reasonably incurred by volunteers.	0
Class C (c).	CBS preparation and auditing expenses to a maximum of \$3,000.	3000

CLASS C – TOTAL	3000
CBS TOTAL (CLASS A + B + C)	1262368