

CHARTERED ACCOUNTANTS

PARTNERS

J. Michael Sayers F.C.A. Gary Morcombe C.A. Brian C Hill C.A.

INDEPENDENT AUDIT REPORT TO FASO PTY LTD

We have audited the Community Benefit Statement for the year ended 30th June 2005 of Faso Pty Ltd in relation to the approved venue, the Court Jester Hotel 270 Chapel Street, Prahran.

In our opinion, the Community Benefit Statement presents fairly, in accordance with applicable Accounting Standards in Australia and consistent with my understanding of Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 ("the Act") Faso Pty Ltd's compliance with the Act, in relation to the Court Jester Hotel, for the financial year ended 30th June 2005.

26th September 2005

Sayers Partners Pty Ltd

4th Floor 112 Wellington Parade East Melbourne Vic 3002 Brian Hill - Director