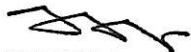


INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
SHEPPARTON CLUB INCORPORATED

We have audited the attached Community Benefit Statement of Shepparton Club Inc., the source documents and other records used to complete this form for the year ended 30 June, 2011. Our audit has been conducted in accordance with Australian Auditing Standards. In our opinion the Community Benefit Statement presents fairly and is consistent with our understanding of sections 3.6.9 (12) (a) + (b) of the Gambling Regulation Act 2003.

Signed on: 26th September 2011



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Auditor name: Frank Metzke
Qualifications: CA

Firm: Metzke + Allen