



Victorian Commission for Gambling and Liquor Regulation



Community Benefit Statement

This form must be submitted to the Victorian Commission for Gambling and Liquor Regulation by 30 September following the financial year to which it applies

VENUE DETAILS

NAME OF APPROVED VENUE: CAULFIELD GLASSHOUSE
 ADDRESS OF APPROVED VENUE: STATION STREET CAULFIELD EAST VIC 3145
 VENUE OPERATOR: VICTORIA AMATEUR TURF CLUB (INC THE MELB RACING CLUB)
 LICENCE NUMBER: V9780041
 FINANCIAL YEAR ENDED: 30 JUNE 2018

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of identification only
PRICEWATERHOUSECOOPERS
MELBOURNE

INSTRUCTIONS

Detailed notes on filling out this form are provided in the 'Notes and Frequently Asked Questions' document.

Enter details of all contributions for community benefit made in the last financial year. You are required to show your contributions to community purposes equivalent to at least 8^{1/3} per cent of the venue's gaming revenue in the last financial year. You are encouraged to record all community contributions made by your club in the financial year.

The independent auditor's report **must** be attached to the Community Benefit Statement. Statements without an audit report will be regarded as not having been properly lodged. To view the [FAQ](#)

Please note that the information provided in schedules will be published on the VCGR's website. Do not include the names of individuals.

CONTRIBUTIONS FROM GAMING REVENUE

CLASS OF CLAIM AND CATEGORY WITHIN CLASS		Amount of revenue applied
CLASS A: Venue operators may claim up to 100 percent of revenue applied to a Class A purpose or activity.		
Class A (a).	Donations, gifts and sponsorship (including cash, goods and services) to another person resident in Victoria, not including to the club itself, for the purpose or activities set out below.	
(i)	any educational purpose;	Complete Schedule 0
(ii)	the provision of health services or care;	Complete Schedule 0
(iii)	services for the prevention and treatment of problem gambling and drug and alcohol addictions;	Complete Schedule 0
(iv)	housing assistance for disadvantaged persons;	Complete Schedule 0
(v)	the relief of poverty;	Complete Schedule 0
(vi)	the provision of services and assistance for the aged;	Complete Schedule 0
(vii)	the provision of services and assistance for young people;	Complete Schedule 0
(viii)	the protection and preservation of the environment;	Complete Schedule 0
(ix)	the provision of assistance to relieve distress caused by natural or other disasters;	Complete Schedule 0
(x)	the provision of advice, support and services to ex-service personnel, their carers and families;	Complete Schedule 0
(xi)	any other philanthropic or benevolent purpose;	Complete Schedule 0
(xii)	any sporting or recreational purpose, excluding any club that holds a venue operator's licence.	Complete Schedule 2695
Class A (b).	The cost of providing and maintaining sporting facilities for use by	Complete Schedule

	club members.		2117099
Class A (c).	The cost of any subsidy for the provision of goods and services but excluding alcohol.	<u>Complete Schedule</u>	0
Class A (d).	Voluntary services provided by members and/or staff of the club to another person in the community, in fulfilment of Class A(a)(i)-(xii) above.	<u>Complete Schedule</u>	0
Class A (e).	Advice, support and services provided by the RSL (Victorian Branch) to ex-service personnel, their carers and families.	<u>Complete Schedule</u>	0
CLASS A – TOTAL			2119793
CLASS B: Venue operators may claim an amount equal to the proportion of the club's non-gaming revenue to its total revenue for Class B.			
Class B (a).	Capital expenditure.	<u>Complete Schedule</u>	63388
Class B (b).	Financing Costs (including principal and interest).	<u>Complete Schedule</u>	0
Class B (c).	Retained earnings accumulated during the year.	<u>Complete Schedule</u>	0
Class B (d).	The provision of buildings, plant or equipment over \$10,000 per item excluding gaming equipment or the gaming machine area of the venue.	<u>Complete Schedule</u>	0
Class B (e).	Operating costs.	<u>Complete Schedule</u>	888449
CLASS B – TOTAL			951836
CLASS C: Venue operators may claim up to 100 percent of revenue applied to a Class C purpose or activity.			
Class C (a).	The provision of responsible gambling measures and activities but excluding those required by law.	<u>Complete Schedule</u>	0
Class C (b).	Reimbursement of expenses reasonably incurred by volunteers.	<u>Complete Schedule</u>	0
Class C (c).	CBS preparation and auditing expenses to a maximum of \$3,000.	<u>Complete Schedule</u>	3000
CLASS C – TOTAL			3000
CBS TOTAL (CLASS A + B + C)			3074629

I, Brent Westerbeek

(the person lodging this CBS), certify that:

1. The claims are consistent with the Ministerial Order made on 22 June 2012.
2. a) The percentage (if any) of the venue's gaming revenue applied in the financial year to community purposes or activities under Classes A, B and C; and
b) the value of any non-financial contribution to community purposes (e.g. voluntary work) by, or on behalf of, the venue operator in the financial year, expressed as a percentage of the venue's revenue in the financial year; and
c) any amount payable by a gaming operator in the financial year under a declaration made by the VCGLR under section 3.6.8(4A) of the Gambling Regulation Act 2003 (the Act) in respect of the Club, expressed as a percentage of the venue's gaming revenue in the financial year -

is [tick one of the following]

- less than
 equal to
 greater than


8 1/3 per cent of the venue's gaming revenue for that financial year, as the required by section 3.6.2 of the Act.

Victorian Amateur Turf Club (incorporating Melbourne Racing for and on behalf of the venue operator

Chief Financial Officer



(position/title of signatory)

3. I, Brent Westerbeek (insert name of person signing for and on behalf of the venue operator), on 11/09/2018  confirm that this CBS of VICTORIA AMATEUR TURF CLUB (INC THE MELB RACING CLUB), in relation to CAULFIELD GLASSHOUSE, has been audited by the suitably qualified person of Paul Lewis (name of auditor), of Price Waterhouse Cooper (name of audit organisation). I also

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confirm that an independent auditor's statement dated 11/09/2018 has been received which states that, in the auditor's opinion, this CBS, in relation to the abovementioned venue, presents fairly, in accordance with applicable Accounting Standards in Australia, and, is consistent with the auditor's understanding of sections 3.6.9(2) (a) and (b) and section 3.6.9(3) of the Act, the VICTORIA AMATEUR TURF CLUB (INC THE MELB RACING CLUB), 's (name of venue operator) compliance with the Act, in relation to CAULFIELD GLASSHOUSE, for the financial year ended 30 June 2018.

Attach Auditors Report: No file chosen

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Melbourne Racing Club

Note 1: Summary of significant Accounting Policies for the Community Benefit Statement

This note provides a list of all significant accounting policies adopted in the preparation of the Community Benefit Statement. These policies have been consistently applied from prior periods, unless otherwise stated.

Employment Expenditure

Employment expenditure consists of employment costs directly attributable to the ongoing maintenance of the Club racetrack, as well as those directly incurred in the operation of the gaming venue.

Employment expenditure is recognised on an accruals basis as it is incurred.

Employment expenditure includes all salary related costs, excluding payroll tax, fringe benefits tax and employee benefit provisions such as annual leave and long service leave.

Expenditure

Expenditure consists of costs directly attributable to the ongoing maintenance of the Club racetrack for the use of the Club's primary activity, thoroughbred horse racing (other than employment expenditure as detailed separately above). Expenditure is recognised on an accruals basis as it is incurred.

Fixed Assets

Fixed asset costs are stated at cost whereby cost includes expenditure that is directly attributable to the acquisition of the asset (excluding assets used for gaming purposes). In the event that settlement of all or part of the purchase consideration is deferred, cost is determined by discounting the amounts payable in the future to their present value as at the date of acquisition.

Goods and Services Tax (GST)

Expenses and fixed assets are recognised net of the amount of associated GST.



Independent auditor's report

To the Committee of the Melbourne Racing Club

Our opinion

In our opinion the accompanying Community Benefit Statement of the Melbourne Racing Club (the Club) in respect of the Caulfield Glasshouse for the year ended 30 June 2018 (the Statement) is prepared, in all material respects, in accordance with the requirements of Section 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

What we have audited

The Statement comprises:

- the income and expenditure for the year ended 30 June 2018
- Note 1 to the Statement, which includes a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Statement* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Melbourne Racing Club in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter - basis of accounting and restriction on distribution and use

We draw attention to Note 1 of the Statement, which describes the basis of accounting. The Statement has been prepared to assist the Committee of the Club to fulfil the requirements of Section 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003. As a result, the Statement may not be suitable for another purpose. Our report is intended solely for the Committee of the Melbourne Racing Club and the Victorian Commission for Gambling and Liquor Regulation and should not be distributed to or used by parties other than the Committee of the Club and Victorian Commission for Gambling and Liquor Regulation. Our opinion is not modified in respect of this matter.

Responsibilities of management for the Statement

The management of the Club is responsible for the preparation of the Statement in accordance with the requirements of Section 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003, and for such internal control as the management determines is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

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In preparing the Statement, the management of the Club is responsible for assessing the ability of the Club to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Statement unless the management either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A large, stylized handwritten signature in black ink, appearing to read 'PricewaterhouseCoopers', is written over the printed name.

PricewaterhouseCoopers

A handwritten signature in black ink, appearing to read 'Paul Lewis', is written over the printed name.

Paul Lewis

Paul Lewis
Partner

Melbourne
11 September 2018