

Independent Auditor's Report to the Victorian Commission for Gambling and Liquor Regulation of the City Bowls Club Colac Inc. Community Benefit Statement

I have audited the Community Benefit Statement of City Bowls Club Colac Inc. for the 2016 reporting period, which provides information about revenue contributed for community purposes by the club.

Committee's responsibility for the statement

The Committee is responsible for the preparation and fair presentation of the Community Benefit Statement. This form is to be completed on the basis of the new Ministerial Order of 28 June 2012 which sets out the activities and purposes that constitute community purposes, pursuant to section 3.6.9(3) of the *Gambling Regulation Act 2003*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the Community Benefit Statement that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

My responsibility is to express an opinion on the Community Benefit Statement of City Bowls Club Colac Inc. for the 2016 report period based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the Community Benefits Statement is free from misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the community benefits statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on this Community Benefit Statement.

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's opinion

In my opinion, the Community Benefit Statement for the City Bowls Club Colac Inc. presents fairly, in accordance with applicable Accounting Standards in Australia, and consistent with the auditor's understanding of Section 3.6.9(2) (a) and (b) of the *Gambling Regulation Act 2003*, the Club's compliance with the Act for the financial year ended 30 April 2016.



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Date: 1st September, 2016