

ROBERTSON McKEAN O'NEILL

FOUNDED 1895

IN ASSOCIATION WITH SINCLAIR WILSON
ACCOUNTANTS & BUSINESS ADVISORS

INDEPENDENT AUDITORS STATEMENT ON COMMUNITY BENEFITS STATEMENT

To The Committee of Management of Cobden Golf Club

SCOPE

We have audited the Community Benefit Statement for the Cobden Golf Club for the year ended 30th June 2005.

The Club's committee is responsible for the preparation and presentation of the Community Benefit Statement and the information therein contained and have determined that the accounting policies used are appropriate to meet their needs.

We have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the Committee of Management on its preparation and presentation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the Committee of Management.

The audit has been conducted in accordance with Australian Accounting Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the schedule, incorporating that the statement was completed on the basis of the Minister's Determination dated 24th June 2003 of the activities and purposes that constitute community purposes made pursuant to section 136AB of the Gaming Machine Control Act 1991 and its successor, section 3.6.9 of the Gambling Regulations Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In our opinion, the Community Benefit Statement for the Cobden Golf Club presents fairly in accordance with Section 136AB of the Gaming Machine Control Act 1991 and section 3.6.9 of the Gambling Regulation Act 2003, the compliance of Cobden Golf Club with the above for the financial year ended 30th June 2005.

SIGNED

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A.R. Davis CA
Robertson McKean & O'Neill
142 Manifold Street
Camperdown Vic 3260

DATED

14/09/2005

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