
INDEPENDENT AUDIT REPORT

P e t e r S u t t o n a n d C o .

To the shareholders of,
Hawthorn Football Club Ltd

Chartered Accountant

We have audited the Community Benefits Statement of the Hawthorn Football Social Club for the year ended 30th June 2006. The Directors are responsible for the Community Benefit Statement and I have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the members.

The audit has been conducted under the requirements of section 3.6.9 of the Gambling Regulation Act 2003 and in accordance with other information as issued from The Victorian Commission for Gambling Regulation. We disclaim any assumption of responsibility for any reliance on this report or the statement to which it relates to any other person other than the (shareholders/beneficiaries,) or for any purpose other than for which it was prepared.

Our audit has been conducted in accordance with applicable Australian Auditing Standards to provide reasonable assurance that the Community Benefit Statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the calculation of amounts and other disclosures in the Community Benefit Statement including the evaluation of accounting policies used. These procedures have been undertaken to form an opinion on whether, in all material aspects, the Community Benefit Statement is presented fairly in accordance with the requirements of the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefit Statement in relation to the Hawthorn Football Social Club presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with the auditor's understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 (the Act) the Hawthorn Football Club Ltd's compliance with the Act, in relation to the Hawthorn Football Social Club for the financial year ended 30 June 2006.



Peter Sutton & Co
Chartered Accountants

Dated: The 29th day of September, 2006



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