



**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
FOOTSCRAY FOOTBALL CLUB – AS VENUE OPERATOR
OF THE PENINSULA CLUB**

Scope

We have audited the attached Community Benefit Statement (“Statement”) of The Peninsula Club for the financial year ended 30 June 2012. The directors are responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion to the members on its preparation and presentation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The Statement has been prepared in order for The Peninsula Club to comply with Section 3.6.9 of the *Gambling Regulation Act 2003*, which requires each venue operator who receives gaming revenue to forward to the Victorian Commission for Gambling Regulation a Community Benefit Statement for each financial year. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Committee of Management, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included agreeing, on a test basis, the underlying books and records of The Peninsula Club, to the amounts and other disclosures in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects:

- (a) the Statement presents fairly, in accordance with applicable Accounting Standards in Australia and the books and records of The Peninsula Club; and
- (b) the Statement is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the *Gambling Regulation Act 2003*.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the attached Community Benefit Statement of The Peninsula Club for the year ended 30 June 2012 presents fairly:

- (a) in accordance with applicable Accounting Standards in Australia and the books and records of The Peninsula Club; and
- (b) is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the *Gambling Regulation Act 2003*.



PITCHER PARTNERS

An independent Victorian Partnership
ABN 27 975 255 196

Inherent Uncertainty Regarding Voluntary Services

Without qualification to the opinion expressed above, attention is drawn to the following matter. This Community Benefit Statement has been prepared based on the books and records of The Peninsula Club which are subject to an annual audit with the exception of the voluntary services provided to the community. This figure has been calculated based on representation of voluntary hours worked by employees of the Footscray Football Club.

PITCHER PARTNERS

P A JOSE

Partner

Melbourne 27 September 2012