

COMMUNITY BENEFIT STATEMENT

Foster Golf Club Inc.
7 Reserve Road
FOSTER VIC 3960



REPORT BY APPROVED AUDITOR

Scope

I have audited the financial statements of **Foster Golf Club Inc.** for the year ended 30 June 2005 in respect of their requirement to lodge a Community Benefit Statement. The Club's officers are responsible for the preparation and presentation of the financial statements and the information contained therein. I have conducted an independent audit of the financial statements in order to express an opinion on them for the Community Benefit Statement of the Club.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) so as to present a view which is consistent with my understanding of the Club's operations.

The Community Benefit Statement audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion the Community Benefit Statement presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) a true and fair view of the benefits provided to the community by **Foster Golf Club Inc.** during the year ended 30 June 2005.

Signature of Auditor:



Dated this 5th day of September 2005

Name of Auditor:
Address:

James E Dix FCPA, FCIS
20 Lionel Street
EAST DONCASTER VIC 3109

