

Moore Stephens Audit (Vic)

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INDEPENDENT AUDITOR'S STATEMENT PORTLAND FOOTBALL NETBALL CRICKET CLUB – COMMUNITY BENEFIT STATEMENT

Opinion

We have audited the accompanying Community Benefit Statement (CBS) of the Portland Football Netball Cricket Club for the year ended 30 June 2017, which provides information about revenue contributed for community purposes by club operators with gaming machines.

In our opinion, the Community Benefits Statement of Portland Football Netball Cricket Club for the year ended 30 June 2017 presents fairly, in accordance with applicable Australian Accounting Standards, and, is consistent with our understanding of Sections 3.6.9(2) (a) and (b) and section 3.6.9(3) of the Gambling Regulation Act 2003.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian Professional Ethical Pronouncements.

Member's Responsibility for the Community Benefit Statement

The directors of the Club are responsible for the preparation and fair presentation of the Community Benefit Statement. This form is to be completed on the basis of the new Ministerial Order of 8 February 2008 which sets out the activities and purposes that constitute community purposes, pursuant to section 3.6.9(3) of the Gambling Regulation Act 2003. The CBS must be lodged by 30 September 2017. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the CBS that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the Community Benefits Statement based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the CBS is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the CBS, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee Members, as well as evaluating the overall presentation of the CBS.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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ANDREW JOHNSON
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25 September 2017