

**INDEPENDENT AUDIT REPORT
TO THE COMMITTEE OF MANAGEMENT OF THE
KNOX CLUB - ACN 004 833 701**

Scope

We have audited the Community Benefits Statement for the year ended 30 June 2005 of the **KNOX CLUB**.

Executive Management is responsible for the Statement.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures include the re-performance of the calculations in the Statement and examination on a test basis of evidence supporting the amounts used. These procedures have been undertaken to form an opinion whether, in all material respects, the attached Community Benefits Statement is presented fairly in accordance with applicable Accounting Standards in Australia and, consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 ("the Act").

Audit opinion

In our opinion, the attached Community Benefits Statement for the Knox Club presents fairly, in accordance with 'the Act' for the year ended 30 June, 2005.

COTTLE AND HICKIE
Certified Practising Accountants



ROBERT A COTTLE FCPA, RCUA
Partner
Signed on 12 September, 2005 at Forest Hill.