

KERANG SPORTS & ENTERTAINMENT VENUE.

Independent Audit Report to the members of Kerang Sports & Entertainment Venue and the Victorian Gambling and Casino Control Commission.

Audit Opinion

We have audited the Community Benefit Statement (CBS) of Kerang Sports & Entertainment Venue for the financial year ended 30 June 2025.

In our opinion, the CBS of Kerang Sports & Entertainment Venue presents fairly in all material respects in accordance with applicable Accounting Standards in Australia, consistent with our understanding of Sections 3.6.9(2)(a),(b) and 3.6.9(3) of the *Gambling Regulation Act 2003* (the Act) and in accordance with the reporting requirements of the Victorian Gambling and Casino Control Commission for the financial year ended 30 June 2025.

Basis for Opinion

We conducted the audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our Report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial statement in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code. In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Restriction on Distribution and Use

The CBS has been prepared to assist Kerang Sports & Entertainment Venue. to meet the requirements of Section 3.6.9 of the *Gaming Regulation Act 2003* and the reporting requirements of the Victorian Gambling and Casino Control Commission (the VGCCC). As a result, we disclaim any assumption of responsibility for any reliance on this report, or on the financial report to which it relates, to any person, or for any purpose other than for which it was prepared.

Committees' Responsibility for the Community Benefit Statement

The committee of Kerang Sports & Entertainment Venue. is responsible for the preparation of the CBS and has determined that the basis of preparation is appropriate to meet the requirements of the VGCCC and the needs of its members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of the CBS that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the CBS based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the CBS is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the CBS. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the CBS, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the club's preparation and fair presentation of the CBS in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the club's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the CBS.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

ACCOUNTING & AUDIT SOLUTIONS BENDIGO



Bradley Dowsey

Registered Auditor #528899

Dated this 24th day of September, 2025.