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**INDEPENDENT AUDIT REPORT**  
**HORSHAM RACING CENTRE CLUB INC.**

**To the Department of Justice**

**Scope**

We have audited the attached Community Benefits Statement of the Horsham Racing Centre Club Inc.

We have conducted an independent audit in order to express an opinion on whether the Statement:

- a) Is in a form approved by the Minister; and
- b) For the year ended 30<sup>th</sup> June 2005, whether the percentage of gaming revenue applied to community purposes, and the value of any non-financial contribution applied to community purposes, expressed as a percentage of total gaming revenue is less than, equal to or greater than the required community benefit contribution of 8.33%.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Statement.

**Audit Opinion**

In our opinion:

- a) The attached Community Benefits Statement for the year ended 30<sup>th</sup> June 2005 is in a form approved by the Minister; and
- b) The actual Community Benefit Contribution is greater than the required Community Benefit Contribution.

**WATTS PRICE & ASSOCIATES**  
**CERTIFIED PRACTISING ACCOUNTANTS**

**GABI FREIJAH**

Date: 27<sup>th</sup> SEPTEMBER 2005  
HORSHAM

