

**INDEPENDENT AUDIT REPORT
COMMUNITY BENEFIT STATEMENT
KYNETON DISTRICT SUB-BRANCH INC.
A.B.N. 63 468 357 449**

To the members of Kyneton District RSL Sub-Branch Inc.

Scope

We have audited the Community Benefit Statement of Kyneton District RSL Sub-Branch Inc. for the year ended 30 June 2009. The Community Benefit Statement is derived from the Kyneton District RSL Sub-Branch Inc.'s accounting records and records of voluntary hours worked by members. The Sub Branch's elected officers are responsible for the Statement.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examination, on a test basis, of evidence supporting the values and amounts disclosed in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly and in accordance with Section 3.6.9 of the Gambling Regulation Act 2003 (the Act). The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefit Statement, in relation to Kyneton District RSL Sub-Branch Inc., presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with our understanding of Sections 3.6.9(2) (a) and (b) of the Act, the Kyneton District RSL Sub-Branch Inc.'s compliance with the Act, in relation to Kyneton District RSL Sub-Branch Inc., for the financial year ended 30 June 2009.

Inherent Uncertainty Regarding Volunteer's Hours

Without qualifying the opinion expressed above, we draw your attention to the following matter. The amount of Class A (d) Voluntary Services provided to the community by volunteers is determined based on representations made as to the amount of time spent which is then multiplied by a rate of \$20.00 an hour.

Our Audit has agreed the Statement to this information but internal controls that operate for the Sub Branch do not ensure the completeness or accuracy of this information. Reliance is based on the written representations made by the volunteers.

ANDREW FREWIN & STEWART
Chartered Accountants

G W STEWART
Partner

61-65 Bull Street, Bendigo

Date: day of September 2009