

INKAVAR PTY LTD

INDEPENDENT REPORT BY APPROVED AUDITOR

Scope

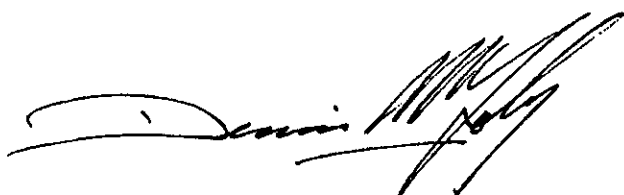
We have audited the Community Benefit Statement of the Golden Fleece Hotel, 257-263 High Street, Melton, Victoria for the year ended 30th June, 2005.

We have conducted an independent audit of the Community Benefit Statement in order to express an opinion "Gaming Venue" operators that their Community Benefit Contribution complies with that set out in the Gambling Regulation Act 2003.

Audit Opinion

In our opinion, the Community Benefit Statement, and the Community Benefit Contribution contained on the attached statement are in accordance with the Gambling Regulation Act 2003.

DENNIS M. FOLEY & ASSOCIATES



Dennis M. Foley – FCPA

Dated at Ballarat this 29th day of September, 2005.

Dennis M. Foley & Associates

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