

93796730

JOHN L. GREGORY C.P.A., R.C.M. (Aust)
CERTIFIED PRACTISING ACCOUNTANT

272 Keilor Road,
North Essendon, 3041
ABN 30 534 073 492

Telephone: (03) 9379 1705
(03) 9379 6592
Facsimile: (03) 9379 6130

**INDEPENDENT AUDIT REPORT COMMUNITY BENEFIT STATEMENT
FOR YEAR ENDED 30 JUNE 2008**

To Members of the North Suburban Sports Club Inc.

Scope

We have audited the Community Benefit Statement in relation to compliance with sections 3.6.9(2)(a) and (b) of the *Gambling Regulations Act 2003* ("the Act"). The Manager of the North Suburban Sports Club Inc. is responsible for the Community Benefit Statement.

The statement has been prepared to ensure that the Community Benefit Contribution is greater than the minimum requirement of 8.33% of the venue operator's gaming machine revenue for the year. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Victorian Commission for Gambling Regulation or for any purpose other than that for which it was prepared.

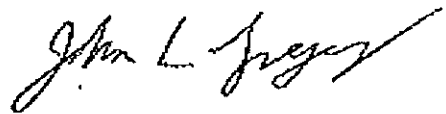
Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examination, on a test basis, of evidence supporting amounts disclosed in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Statement is presented fairly in accordance with the *Gambling Regulations Act 2003*.

Audit Opinion

In our opinion, the attached Statements presents fairly in accordance with the *Gambling Regulations Act 2003* for the year ended 30 June 2008 for the purpose of ensuring that the Community Benefit Contribution of the venue operator is greater than the minimum requirement of 8.33% of gaming machine revenue for the year.

In our opinion the Community Benefit Statement presents fairly:

1. the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming
2. the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming
3. is consistent with my understanding of sections 3.6.9(2)(a) and (b) of the *Gambling Regulation Act 2003*
4. the relationship of the above items to the required community benefit contribution for that year



JOHN L. GREGORY
REGISTERED COMPANY AUDITOR

22nd September 2008