

INDEPENDENT AUDIT REPORT OF THE COMMUNITY BENEFIT STATEMENT OF CLUB FOGOLAR FURLAN MELBOURNE (FURLAN CLUB)

Report on the Community Benefit Statement

I have audited the accompanying Community Benefit Statement (CBS) of Club Fogolar Furlan Melbourne for the year ended 30 June 2024.

Qualified Opinion

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the accompanying Community Benefit Statement (the Statement) of Club Fogolar Furlan Melbourne (Furlan Club) is prepared, in all material respects, in accordance with the requirements set out by the Victorian Gambling and Casino Control Commission (VGCCC).

Basis For Qualified Opinion

The Community Benefit Statement has been prepared based on financial records that have not been audited in accordance with generally accepted auditing standards. As a result, I am unable to verify whether the financial information supporting the CBS is accurate and complete. The absence of an audit of the financial statements restricts our ability to obtain sufficient and appropriate audit evidence about the amounts disclosed in the CBS.

Had the financial statements been audited, our audit procedures would have included verifying the club's financial transactions, community contributions, and other relevant data as presented in the CBS. Therefore, our audit opinion is qualified to reflect this limitation in scope.

Basis of Accounting

The Statement has been prepared to report to the Victorian Gambling and Casino Control Commission for the purpose of fulfilling the reporting requirements under the Gambling Regulation Act 2003. I disclaim any assumption of responsibility for any reliance on this Report to any other person or for any purpose other than that for which it was prepared.

Other Information

Management is responsible for the other information. The other information comprises the information included with the statement and my auditor's report thereon.

My opinion on the Statement does not cover the other information and I do not express any form of assurance conclusion thereon.

In Connection with my audit of Statement, my responsibility is to read the information and in doing so consider Whether the other information is materially inconsistent with the Statement or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Statement

Management is responsible for the preparation and fair presentation of the Statement to fulfill the financial reporting requirements under the Gambling Regulation Act 2003, and VGCCC guideline, ensuring that the information presented accurately reflects the community benefits provided by the club from the operation of its gaming machines. This responsibility includes designing, implementing, and maintaining internal controls relevant to the preparation of a CBS that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Statement

My responsibility is to express an opinion on the CBS based on my audit. I conducted my audit in accordance with the Australian Auditing Standards. These standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the CBS is free from material misstatement.

My procedures included examination, on a test basis, of evidence supporting the amounts in the Statement. These procedures have been undertaken to form an opinion as to whether, in all material respects, the Statement is presented fairly so as to present a view which is consistent with our understanding of the Statement.

My audit does not include an assessment of the effectiveness of the club's internal control or an examination of the underlying financial statements, which have not been audited.

As Part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is Sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement Resulting from fraud is higher than for one resulting misrepresentations, or the override of internal control.
- Evaluate the overall presentation, structure and content of the Statement to determine Whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings.

Rajesh Sethi

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September 30, 2024