



Chartered Accountants
& Business Advisers

INDEPENDENT AUDIT REPORT TO THE COMMITTEE MEMBERS OF METROPOLITAN HARNESS RACING CLUB

Scope

We have audited the attached Community Benefits Statement in relation to "Contributions from Gaming Revenue" ("the Statement") for the year ended 30 June 2009. The Committee Members of Metropolitan Harness Racing Club are responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion on it to the Committee Members of Metropolitan Harness Racing Club.

The attached Statement has been prepared as required by the Victorian Commission for Gambling Regulation. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Committee Members of Metropolitan Harness Racing Club or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included the examination, on a test basis, of evidence supporting the amounts disclosed in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the attached Statement is presented fairly in accordance with the instructions provided by the Victorian Commission for Gambling Regulation.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the attached Community Benefits Statement in relation to Metropolitan Harness Racing Club presents fairly, in accordance with applicable Accounting Standards in Australia and our understanding of section 3.6.9 (2)(a) and (b) and section 3.6.9(3) of the Gambling Regulation Act 2003 and the instructions provided by the Victorian Commission for Gambling Regulation, Metropolitan Harness Racing Club's compliance with the relevant legislation for the year ended 30 June 2009.

PKF

J A Mooney
Partner

25 September 2009
Melbourne

Tel: 61 3 9603 1700 | Fax: 61 3 9602 3870 | www.pkf.com.au
PKF | ABN 83 236 985 726
Level 14, 140 William Street | Melbourne | Victoria 3000 | Australia
GPO Box 5099 | Melbourne | Victoria 3001

The PKF East Coast Practice is a member of the PKF International Limited network of legally independent member firms. The PKF East Coast Practice is also a member of the PKF Australia Limited national network of legally independent firms each trading as PKF. PKF East Coast Practice has offices in NSW, Victoria and Brisbane. PKF East Coast Practice does not accept responsibility or liability for the actions or inactions on the part of any other individual member firm or firms.

Liability limited by a scheme approved under Professional Standards Legislation.