

GRAEME F DELANY PTY LTD
CERTIFIED PRACTICING ACCOUNTANT
(A.B.N. 42 007 268 073)

Governing Director - G F Delany
Director - K M Delany

3 SCONE CLOSE
ELTHAM NORTH VIC 3095

P O Box 287
GREENSBOROUGH 3088

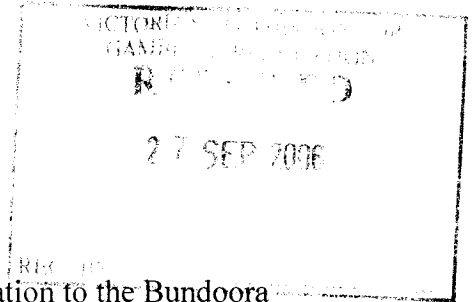
Phone 03 94391810

email delany@connexus.net.au

Fax 03 94310149
Mobile 0418 373307

AUDITORS REPORT

To the President and Committee Members,
Bundoora Bowling Club Inc..



We have audited the Community Benefits Statement in relation to the Bundoora Bowling Club Inc. for the Year ended 30th June 2006. The members of the committee are responsible for the preparation and presentation of the Community Benefits Statement and the information that it contains. We have conducted an independent audit of this statement in order to express an opinion on it to the members of this club.

The audit has been conducted in accordance with Australian Auditing Standards and consistent with the understanding of Sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003 (the Act), to provide reasonable assurance as to whether the statement has been prepared and is free of material misstatements. Our procedures included examination on a test basis of evidence supporting the amounts and other disclosures in the statement, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the statement is presented fairly and in accordance the Australian Accounting Standards and statutory requirements so as to present a view which is consistent with our understanding of the Clubs community benefit position.

In our opinion, the community benefit statement for the Bundoora Bowling Club for the Year ended 30th June 2006 presents a true and fair view in accordance with applicable auditing standards in Australia and consistent with the understanding of Sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003 (the Act),

GRAEME F DELANY PTY LTD
C P A

Dated at ELTHAM NORTH this 18th day of SEPTEMBER 2006