

PRIVATE & CONFIDENTIAL

The Board of Management
Aspendale - Edithvale RSL Sub Branch Inc
111 Kinross Avenue
EDITHVALE VIC 3196

26 August 2008
RHW:JER

Dear Gentlemen

**Independent Audit Report
Community Benefit Statement**

Scope

We have audited the Community Benefit Statement (the Statement) for the Aspendale-Edithvale RSL Sub Branch Inc for the period 1 July 2007 to 30 June 2008. The Board of Management is responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion on it to the Board of Management.

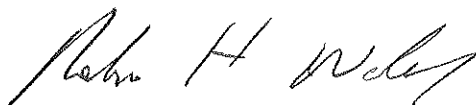
Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the Statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts in the Statement, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the Statement is presented fairly in accordance with Accounting Standards.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion the Statement presents fairly in accordance with applicable Accounting Standards and is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

Bell Partners
Chartered Accountants



Robert H Wald FCA
Registered Company Auditor No 10418