

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CLUB KILSYTH

Report on the Audit of the Statement

Opinion

We have audited the attached Community Benefit Statement of Expenditure “the Community Benefit Statement” of Club Kilsyth “the Club”, the licensee of which is the Kilsyth & Mountain District Basketball Association Incorporated “the Licensee” for the year ended 30 June 2021.

In our opinion, the accompanying Statement presents fairly in all material respects, the calculation, apportionment and presentation of the Community Benefit Statement of the Licensee for the year ended 30 June 2021 in accordance with Sections 3.6.9(2)(a) and (b) and section 3.6.9(3) of the *Gambling Regulation Act 2003*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Community Benefit Statement* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* “the Code” that are relevant to our audit of the financial statement in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting & Restriction on Distribution

The Community Benefit Statement has been prepared for the purpose of fulfilling the requirements of sections 3.6.9(2) (a) and (b) and section 3.6.9(3) of the *Gambling Regulation Act 2003*. As a result, the Community Benefit Statement may not be suitable for another purpose. Our report is intended solely for Club Kilsyth and the Victorian Commission for Gambling Regulation and should not be distributed to parties other than Club Kilsyth or the Victorian Commission for Gambling Regulation. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee Members for the Community Benefit Statement

The Committee Members are responsible for the preparation and fair presentation of the Community Benefit Statement in accordance with Sections 3.6.9(2)(a) and (b) and section 3.6.9(3) of the *Gambling Regulation Act 2003*; this includes determining that the basis of accounting is an acceptable basis for the preparation of the Community Benefit Statement in accordance with Sections 3.6.9(2)(a) and (b) and section 3.6.9(3) of the *Gambling Regulation Act 2003*, and for such internal control as the Committee Members determine is necessary to enable the preparation of a Community Benefit Statement that is free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CLUB KILSYTH**

Auditor's Responsibilities for the Audit of the Community Benefit Statement

Our objectives are to obtain reasonable assurance about whether the amounts in the Community Benefit Statement as a whole is free from material misstatement in its calculation, apportionment and presentation of the Community Benefit Statement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Community Benefit Statement.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Community Benefit Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Licensee's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the Community Benefit Statement, including the disclosures, and whether the Community Benefit Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



T LAPTHORNE
Partner



PITCHER PARTNERS
Melbourne

28 September 2021