

To the Directors

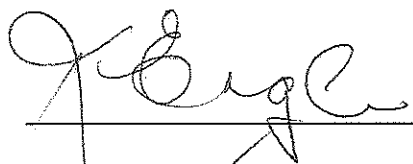
Cardinia Hospitality Pty Ltd

We have audited the attached Community Benefit Statement of Cardinia Hospitality Pty Ltd.

In performing this audit we have tested a sample of the source documents and other records used to complete this form for the year ended 30th June 2006. Our audit has been conducted in accordance with Australian Auditing Standards using generally accepted audit procedures. In our opinion the Community Benefit Statement does not overstate:

- (i) the application of gaming revenue to community purposes of a kind determined by the Minister of Gaming;
- (ii) the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister of Gaming;

and in our opinion the Community Benefit Statement in relation to the Castello's Pakenham Hotel, presents fairly, in accordance with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 (the Act), the compliance with the Act by Cardinia Hospitality Pty Ltd in relation to the Castello's Pakenham Hotel for the financial year ended 30th June 2006.



Ken Eagle
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Date 25th September 2006