

INDEPENDENT AUDITORS STATEMENT TO THE MEMBERS OF THE LAKES ENTERTAINMENT CENTRE

In our opinion, the attached Community Benefit Statement in relation to The Lakes Entertainment Centre presents fairly, in accordance with applicable Australia Accounting Standards and is consistent with our understanding of Sections 3.6.9(2) (a) and (b) of the Gambling Regulation Act 2003 (the Act), the Lakes Entertainment Centre's compliance with the Act, in relation to the venue located at 38 Church Street, Lakes Entrance Vic 3909, for the financial year ended 30 June 2007.

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JOHN K HOWSON CA Partner ARMITAGE DOWNIE & CO 26 September 2007

Total Financial Solutions

WHK Business Services Pty Ltd ABN 84 006 466 351 Armitage Downie & Co ABN 27 621 602 883 95 MacLeod Street Bairnsdale Vic 3875 Ausdoc DX 82219 Telephone 03 5153 1222 Facsimile 03 5152 4372 Email armitage@whkarmitagedownie.com.au www.whkarmitagedownie.com.au

Offices at: Bairnsdale, Dandenong, Lilydale, Pakenham, Sale, Traralgon, Warragul