

**INDEPENDENT AUDIT REPORT TO CARDINIA CLUB
COMMUNITY BENEFIT STATEMENT**

Report on the Community Benefit Statement

We have audited the accompanying Community Benefit Statement of Cardinia Club as at 30 June 2009.

Committee's Responsibility for the Community Benefit Statement

The Committee is responsible for the preparation and fair presentation of the community benefit statement in accordance with the Gambling Regulation Act 2003. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the community benefit statement that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the community benefit statement based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the community benefit statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the community benefit statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the community benefit statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the community benefit statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the community benefit statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.


Auditor's Opinion

In our opinion:

The community benefit statement of Cardinia Club is:

- i consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003; and
- ii complies with Australian Accounting Standards (including the Australian Accounting Interpretations).

WEBB AUDIT PTY LTD



AP MARKS
Director

Dated: Melbourne 25 September 2009.