

**INDEPENDENT AUDIT REPORT
TO THE BOARD OF THE HORSHAM SPORTS AND COMMUNITY CLUB**

Scope

We have audited the Community Benefit Statement of the Horsham Sports and Community Club for the year ended 30 June 2010. The Treasurer is responsible for the Community Benefit Statement and has determined that the accounting policies used are appropriate to the needs of the Board of the Horsham Sports and Community Club. We have conducted an independent audit of the Community Benefit Statement in order to express an opinion to the Board on its preparation and presentation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the Board.

The Community Benefit Statement has been prepared for the Board of the Horsham Sports and Community Club in order to meet the reporting requirements of the Gambling Regulation Act 2003 and the Minister for Gaming's Determination dated 17 March 2008. We disclaim any assumption of responsibility for any reliance on this report or on the Community Benefit Statement to which it relates to any person other than the Board of the Horsham Sports and Community Club, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement including the adequacy of the community benefit contribution within the meaning given by section 3.6.2 of the Gambling Regulation Act 2003. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with applicable Accounting Standards in Australia, and consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefit Statement of the Horsham Sports and Community Club presents fairly in accordance with applicable Accounting Standards in Australia and consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003, the Horsham Sports and Community Club's compliance with the Act, in relation to the Horsham Sports and Community Club for the year ended 30 June 2010.

Dated this 17th day of September, 2010

PROWSE, PERRIN & TWOMEY
(Certified Practising Accountants)

..... 
T S Bunning (Partner)