DIRECTOR Neil R Earle FCA

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To The Directors

South Coast Hotels Pty Ltd

I have audited the attached Community Benefit Statement of South Coast Hotels Pty Ltd.

In performing this audit I have tested a sample of the source documents and other records used to complete this form for the year ended 30 June 2006. The audit has been conducted in accordance with Australian Auditing Standards using generally accepted audit procedures. In my opinion the Community Benefit Statement does not overstate:

- (1) the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming;
- (2) the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming;

and in my opinion the Community Benefit Statement in relation to Epping Hotel presents fairly, in accordance with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 (the Act), the compliance with the Act by South Coast Hotels Pty Ltd in relation to Epping Hotel for the financial year ended 30 June 2006.

Neil R Earle FCA

Date 29th September 2006.

