

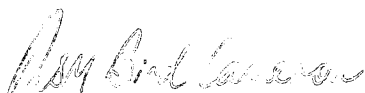
# RSM Bird Cameron

Chartered Accountants

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## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF MOE RACING CLUB INC

In our opinion, the attached Community Benefits Statement in relation to Moe Racing Club Inc presents a true and fair view in accordance with applicable Accounting Standards in Australia, and, consistent with our understanding of Sections 3.6.9(2) (a) and (b) of the Gambling Regulation Act 2003 (the Act), the Moe Racing Club Inc's compliance with the Act, in relation to the venue located at Waterloo Road Moe, for the financial year ended 30 June, 2006.



**RSM BIRD CAMERON**  
Chartered Accountants



**R B MIANO**  
Director

25 September 2006

Melbourne

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