



OFFICE:  
14 BRYANT STREET,  
MARYBOROUGH 3465  
Telephone: (03) 5461 2479  
Fax: (03) 5460 4291

*Director*  
P. M. EGAN FCPA

## **INDEPENDENT AUDIT REPORT**

To the members of the Maryborough Highland Society Inc. and the Victorian Commission for Gambling and Liquor Regulation.

We have audited the attached Community Benefit Statement of the Maryborough Highland Society Inc. for the year ended 30 June 2015.

### **Committee's Responsibility**

The Committee is responsible for the preparation and fair presentation of the report in accordance with Australian Accounting Standards and the requirements of the Victorian Commission for Gambling and Liquor Regulation.

The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

### **Auditors Responsibility**

Our responsibility is to express an opinion on the report based on our audit. We conduct our audit in accordance with Australian Auditing standards.

The auditor's report has been prepared for the members of Maryborough Highland Society Inc. and for the purpose of fulfilling the requirements of the Victorian Commission for Gambling and Liquor Regulation. We disclaim any assumption of responsibility for any reliance on this report to any person other than the members and the Victorian Commission for Gambling and Liquor Regulation, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement. The procedures selected depend on the auditor's judgment including the assessment of risks of material misstatement of the report whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entities internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the report.



# Peter M. Egan & Associates Pty. Ltd.

CERTIFIED PRACTISING ACCOUNTANT

A.B.N. 62 007 040 968

OFFICE:  
14 BRYANT STREET,  
MARYBOROUGH 3465  
Telephone: (03) 5461 2479  
Fax: (03) 5460 4291

Director  
P. M. EGAN FCPA

We believe that the audit evidence we have received is sufficient and appropriate to provide a basis for our audit opinion.

## Independence

We are independent of the Association, and have met the independence requirements of Australian professional ethical pronouncements.

## Audit Opinion

In our opinion the Community Benefit Statement of the Maryborough Highland Society Inc. presents fairly:

- The application of the gaming revenue to community purposes of a kind determined by the Gambling Regulations Act.
- The value of non-financial contributions for gaming revenue to community purposes of a kind determined by the Gambling Regulations Act.
- Is consistent with our understanding of Section 3.6.9(2)(a) and (b) and section 3.6.9(3) of the act.
- The relationship of the above items to the required community benefit contribution for the Maryborough Highland Society Inc. for the year ended 30 June 2015.

**Peter M Egan & Associates Pty Ltd**  
**Certified Practicing Accountant**

**Peter Egan FCPA**  
**Dated 28 September, 2015**