

**THE PRESTON CLUB**  
**COMMUNITY BENEFIT STATEMENT**  
**YEAR ENDING 30<sup>TH</sup> JUNE 2005**

**INDEPENDENT AUDIT REPORT**

To the members of The Preston Club

Scope

We have audited the attached Community Benefit Statement of The Preston Club for the year ended 30<sup>th</sup> June 2005. The Club's directors are responsible for the preparation of the Community Benefit Statement. We have conducted an independent audit of the statement in order to express an opinion on it to the members of The Preston Club and to the Victorian Commission for Gambling Regulation. We disclaim any assumption of responsibility for any reliance on this report, to any person other than the members of The Preston Club and the Victorian Commission for Gambling Regulation or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with Applicable Accounting Standards in Australia and is consistent with Sections 3.6.9(2)(a) and (b) of the Gambling Regulations Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

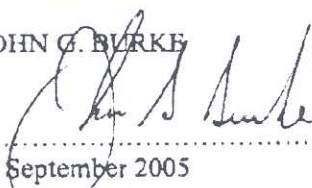
Audit Opinion

*In our opinion, the Community Benefit Statement in relation to The Preston Club is presented fairly, in accordance with:*

- (a) Applicable Accounting Standards in Australian and
- (b) Is consistent with my understanding of Sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003

**NEWTON & RASHLEIGH PTY. LTD.**

Partner : JOHN G. BURKE

Signed :  .....

Date : 26<sup>th</sup> September 2005

3 Chesterville Road  
Cheltenham Vic 3185