

INDEPENDENT AUDITORS STATEMENT TO THE MEMBERS OF THE ITALIAN AUSTRALIAN SOCIAL & SPORTING CLUB BAIRNSDALE INC

In our opinion, the attached Community Benefit Statement in relation to the Italian Australian Social & Sporting Club Bairnsdale Inc. presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with our understanding of Sections 3.6.9(2) (a) and (b) of the Gambling Regulation Act 2003 (the Act), the Italian Australian Social & Sporting Club Bairnsdale Inc's compliance with the Act, in relation to the venue located at 117 Omeo Highway, Bairnsdale Vic 3875, for the financial year ended 30 June 2006.

JOHN K HOWSON CA Partner WHK ARMITAGE DOWNIE

26 September 2006