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Independent audit report to the members of the Epping RSL Sub-Branch Inc.

Scope

We have audited the Community Benefits Statement of the Epping RSL Sub-Branch Inc. for the year ended 30 June 2017. The Directors are responsible for the Community Benefit Statement and have determined that the accounting policies used are appropriate and in accordance with the requirements of the Gambling Regulation Act 2003 (the Act) administered by The Victorian Commission for Gambling and Liquor Regulation (VCGLR). We have conducted an independent audit of that Community Benefit Statement in order to express an opinion on it to the members.

Our audit has been conducted under the requirements of section 3.6.9 of the Act and in accordance with other information as issued from VCGLR. We disclaim any assumption of responsibility for any reliance on this report or the statement to which it relates to any person other than the members or for any purpose other than that for which it is prepared.

Our audit has been conducted in accordance with applicable Australian Auditing Standards to provide reasonable assurance that the Community Benefit Statement is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the calculation of amounts and other disclosures in the Community Benefit Statement, and the evaluation of accounting policies and significant accounting estimates used. These procedures have been undertaken to form an opinion on whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with the requirements of the Act. No opinion is expressed as to whether the accounting policies used are appropriate and in accordance with the requirements of the VCGLR.

The audit opinion expressed in this report has been formed on the above basis.

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Independence

In conducting our review, we followed applicable independence requirements of Australian Professional and Ethical Standards Board.

Audit Opinion

In our opinion, the Community Benefit Statement in relation to the Epping RSL Sub-Branch Inc. presents fairly in accordance with the requirements of sections 3.6.9 of the Act and applicable Accounting Standards in Australia,



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



E W Passaris
Partner - Audit & Assurance

Registered Company Auditor: 181261

Melbourne, 28 September 2017

| | |
|------------------------------|------------------|
| Gaming Revenue | 3,913,934.31 |
| Total Revenue | 6,409,152.34 |
| % Attributable to Gaming | 61.07% |
| % Non-Attributable to Gaming | 38.93% REVENUE % |

CATEGORY

GST added to MYOB items

CLASS A PURPOSES & ACTIVITIES - DIRECT COMMUNITY BENEFITS

| | | |
|--|------------|----------|
| A (a) Donations, Gifts & Sponsorships | | |
| i. Educational purpose | - | FULL AMT |
| ii. Provision of health services/care | 1,320.00 | FULL AMT |
| iii. Services for the prevention and treatment of problem gambling/drug/alc addictions | - | FULL AMT |
| iv. Housing assistance for disadvantaged persons | - | FULL AMT |
| v. Relief of poverty | - | FULL AMT |
| vi. Provision of services and assistance for the aged | 3,513.60 | FULL AMT |
| vii. Provision of services and assistance for young people | 450.00 | FULL AMT |
| viii. Protection/preservation of the environment | - | FULL AMT |
| ix. Provision of assistance to relieve distress caused by natural or other disasters | - | FULL AMT |
| x. Provision of advice, support and services to ex-service personnel/families | - | FULL AMT |
| xi. Other philanthropic/benevolent purpose | 1,200.00 | FULL AMT |
| xii. Any sporting/recreational purpose, excl. any gaming club | 7,755.00 | FULL AMT |
| A (b) Sporting facilities - providing/maintaining for club members | 72,574.37 | FULL AMT |
| A (c) Subsidised Goods & Services (excl alcohol) | | |
| Senior Meal Deal | 71,548.64 | FULL AMT |
| 2 Course Meal Deal | 39,570.00 | FULL AMT |
| Morning Melodies/Presidents Day | 8,228.34 | FULL AMT |
| A (d) Voluntary services - by members/staff to community | 5,060.00 | FULL AMT |
| A (e) RSL Welfare Services (advice, support, services to ex-service personnel/families) | 173,217.50 | FULL AMT |
| TOTAL CLASS A | 384,437.44 | |

CLASS B PURPOSES & ACTIVITIES - INDIRECT COMMUNITY BENEFITS

| | | |
|--|------------|---------------------|
| B (a) Capital expenditure (>\$10k, excl gaming related) | - | 38.93% REVENUE % |
| B (b) Financing costs (incl. principal & interest) | 50,513.27 | REVENUE % |
| B (c) Retained earnings (accumulated during year) | - | REVENUE % |
| B (d) Buildings, Plant & Equipment (>\$10K, excl gaming related) | - | REVENUE % |
| B (e) Operating costs incl. employment | 710,781.55 | REVENUE % |
| TOTAL CLASS B | 761,294.82 | |

CLASS C PURPOSES & ACTIVITIES - MISCELLANEOUS

| | | |
|---|---|----------|
| C (a) Responsible gambling - measures & activities, excl. those req'd by law | - | FULL AMT |
| C (b) Volunteer expenses - reimbursement of expenses incurred by volunteers | - | FULL AMT |
| C (c) CBS Audit - preparation & auditing expenses (max \$3K) | - | FULL AMT |
| TOTAL CLASS C | - | |

TOTAL A + B + C BENEFITS

| | |
|---|--------------|
| TOTAL A + B + C BENEFITS | 1,145,732.26 |
| Gaming Revenue | 3,913,934.31 |
| Minimum Contribution Required (@ 8 1/3 % of Gaming Revenue) | 326,161.19 |