

BUNINYONG GOLF CLUB INC. ABN 13 107 129 559

Independent Auditor Report

Scope

We have audited the attached Community Benefit Statement for the year ended 30 June 2007 of BUNINYONG GOLF CLUB INC.. The Committee is responsible for the Community Benefit Statement.

We have conducted an independent audit of the Community Benefit Statement in order to express an opinion on it to the Victorian Commission for Gambling Regulation for the purpose of fulfilling the requirements of the Gambling Regulation Act 2003.

The Community Benefit Statement has been prepared pursuant to section 3.6.9(2)(c) of the Gambling Regulation Act 2003 for the purpose of fulfilling the requirements of the Act. We disclaim any assumption of responsibility for any reliance on this Community Benefit Statement or the statement by the Committee to which it relates, to any party other than the Victorian Commission for Gambling Regulation, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the information included in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respects, the Community Benefit Statement is presented fairly in accordance with the Gambling Regulation Act 2003. The audit opinion expressed in this report has been formed on the above basis.

Qualification

Many of the calculations in the Community Benefit Statement are based on manual records of the BUNINYONG GOLF CLUB INC. Limited supporting documentation exists with respect to these manual calculations. Accordingly, our audit in relation to these calculations was limited to the records and information provided.

Qualified Audit opinion

In our opinion, except for the effect on the Community Benefit Statement of the matter referred to in the qualification paragraph, the Community Benefit Statement presents fairly, in accordance with applicable Accounting Standards in Australia, and, consistent with our understanding of sections 3.6.9 (2)(a) and (b) of the Gambling Regulation Act 2003, the BUNINYONG GOLF CLUB INC. complies with the Act, for the financial year ended 30 June 2007.

Signed on 30th October 2007



Anthony Quinney, Registered Company Auditor
Quinney & Associates

