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CHALAMBAR GOLF CLUB INC. INDEPENDENT AUDIT REPORT COMMUNITY BENEFIT STATMENT

We have audited the attached Community Benefit Statement of Chalambar Golf Club Inc., the source documents and other records used to complete this form for the year ended 30 June, 2007. Our audit has been conducted in accordance with Australian Auditing Standards. In our opinion the Community Benefit Statement presents fairly:

- the application of gaming revenue to community purposes of a kind determined by the Minister for Gaming;
- the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming;
- any amounts payable under S136A(2) of the Gaming Machine Control Act 1991;
- the relationship of the above items to the required community benefit contribution for that year.

Signature:

Name: Barry J. Sertori

Auditor Qualifications: FCPA

Date: 27 September, 2007