



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
VENETO CLUB



Scope

We have audited the attached Community Benefit Statement of the Veneto Club, the source documents and other records used to complete this form for the year ended 30 June 2005.

Our audit has been conducted in accordance with Australian Auditing Standards.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the Community Benefit Statement presents fairly:

- the application of gaming revenue to community purposes of a kind determined by the Minister of Gaming
- the value of non-financial contributions from gaming revenue to community purposes of a kind determined by the Minister for Gaming
- any amounts payable under a declaration made by the Commission under section 3.6.8(2) of the Gambling Regulation Act 2003 the relationship of the above items to the required community benefit contribution for that year

Dated this 3rd day of November, 2005.

WHK Smith Read Audit

WHK SMITH READ AUDIT
CHARTERED ACCOUNTANTS

Eric A Thomas

Eric A Thomas
Partner
Registered Company Auditor
MELBOURNE

