



**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
THE BALLARAT BASKETBALL ASSOCIATION INC -
COMMUNITY BENEFIT STATEMENT**

Scope

We have audited the Community Benefit Statement of the Ballarat Basketball Association Inc for the year ended 30 June 2007. The committee is responsible for the Community Benefit Statement. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Community Benefit Statement. These procedures have been undertaken to form an opinion whether, in all material respect, the Community Benefit Statement is presented fairly in accordance with applicable Accounting Standards in Australia and is consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefit Statement presents fairly with our understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003 in relation to the Ballarat Basketball Association Inc for the year ended 30 June 2007.



R.H. Glass.
Principal
HMG ACCOUNTING

Ballarat
28 September, 2007

