

**GOLDFIELDS CYCLE SPORTS INC.**

**STATEMENT OF AMENDED COMMUNITY BENEFIT STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>Accounts</b>	<b>Including GST</b>	<b>% of sales</b>
<b>Non-gaming revenue calculation</b>			
Café and Bar Sales	191,817	210,999	9.48%
Gaming income	2,162,097	2,378,307	
Less gaming winnings	331,332	364,465	
	1,830,765	2,013,842	90.52%
Total venue income	2,022,582	2,224,840	
<b>CBS expenditure at 8.33%</b>	152,503	167,753	
<b>Community benefit contributions</b>			
Class A (a - xii) - Sponsorship for sporting purposes	24,505	24,505	
Class A (c) - The cost to provide a cycle racing musuem	18,089	36,179	
Class B (d) - Renovation of café and bar area of Club	17,419	17,419	
Class B (e) - Operating expenses	103,118	103,118	
Class C (c) - Auditing fees of CBS	2,000	2,000	
	165,131	183,221	
	165,131	183,221	
<b>Class B (e) - Operating expenses as per financial statements</b>			
	<b>at 100%</b>	<b>at 9.48%</b>	
Accounting	12,655	1,200	
Advertising - café	13,667	1,296	
Advertising - gaming	12,197	1,156	
Bank charges	2,753	261	
Cleaning	28,211	2,674	
Computers	5,446	516	
Filing fees	-	-	
Insurance - business	8,131	771	
Insurance - building	25,993	2,464	
Legal fees	90	9	
Light & power	32,273	3,059	
Meeting costs	2,041	193	
Printing & stationery	2,831	268	
Rates & outgoings	25,506	2,418	
Registrations - café	6,654	631	
Registrations - gaming	2,227	211	
Rent	310,289	29,415	
Repairs - equipment	8,282	785	
Repairs - building	6,582	624	
Security	17,165	1,627	
Staff amenities	89	8	
Sundry	321	30	
Superannuation	49,451	4,688	
Supplies - café	13,868	1,315	
Telephone	4,303	408	
Travel	2,139	203	
Uniforms	1,190	113	
Wages - manager	80,659	7,646	
Wages - president	11,550	1,095	
Wages - duty managers	207,064	19,630	
Wages - staff	190,543	18,063	
Workcover	3,570	338	
Total operating expenses	1,087,740	103,118	
	1,087,740	103,118	

**Class A (c) - Cost to provide a cycling musuem at the Club representing the Goldfields cycle racing community, both past and present**

	<b>Venue 100%</b>	<b>Café 40%</b>
Total venue expenses represented by		
- Building insurance	25,993	10,397
- Rates & Outgoings	25,506	10,202
- Rent of venue	310,289	124,116
Café area is 68 squares metres (17 x 4 metres)		144,715
Cycling museum around café walls is 17 square metres (17 x 1.0 metre)		
Accordingly cycling museum forms 25% of café area. Total cost is:		36,179