

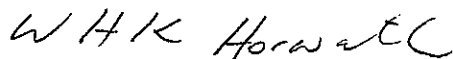
KILMORE RACING INC

AUDITORS' REPORT ON THE COMMUNITY BENEFIT STATEMENT

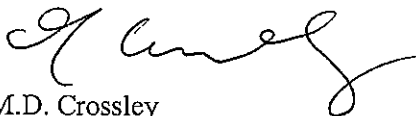
We have audited the attached Community Benefit Statement of Kilmore Racing Inc., the source documents and other records used to complete this form for the year ended 30 June 2008. Our audit has been conducted in accordance with Australian Auditing Standards.

In our opinion the attached Community Benefit Statement in relation to Kilmore Trackside, presents fairly in accordance with applicable Accounting Standards in Australia and consistent with our understanding of sections 3.6.9(2)(a) and (b) of the Gaming Regulation Act 2003, the Kilmore Racing Inc.'s compliance with the Act, in relation to Kilmore Trackside for the financial year ended 30 June 2008.

Signed on 25 September 2008



WHK Horwath Melbourne



M.D. Crossley

Fellow of the Institute of Chartered Accountants in Australia