

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF FOOTSCRAY FOOTBALL CLUB – AS VENUE OPERATOR OF CLUB LEEDS

Scope

We have audited the attached Community Benefit Statement ("Statement") of Club Leeds for the financial year ended 30 June 2013. The directors are responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion to the members on its preparation and presentation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The Statement has been prepared in order for Club Leeds to comply with Section 3.6.9 of the *Gambling Regulation Act* 2003, which requires each venue operator who receives gaming revenue to forward to the Victorian Commission for Gambling Regulation a Community Benefit Statement for each financial year. We disclaim any assumption of responsibility for any reliance on this report or on the Statement to which it relates to any person other than the Committee of Management, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included agreeing, on a test basis, the underlying books and records of Club Leeds to the amounts and other disclosures in the Statement. These procedures have been undertaken to form an opinion whether, in all material respects:

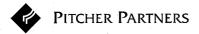
- (a) the Statement presents fairly, in accordance with applicable Accounting Standards in Australia and the books and records of Club Leeds; and
- (b) the Statement is consistent with our understanding of sections 3.6.9(2)(a) and (b) and section 3.6.9(3) of the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the attached Community Benefit Statement of Club Leeds for the year ended 30 June 2013 presents fairly:

- (a) in accordance with applicable Accounting Standards in Australia and the books and records of Club Leeds; and
- (b) is consistent with our understanding of sections 3.6.9(2)(a) and (b) and section 3.6.9(3) of the Gambling Regulation Act 2003.



Inherent Uncertainty Regarding Voluntary Services

Without qualification to the opinion expressed above, attention is drawn to the following matter. This Community Benefit Statement has been prepared based on the books and records of Club Leeds which are subject to an annual audit with the exception of the voluntary services provided to the community. This figure has been calculated based on representation of voluntary hours worked on behalf of the Footscray Football Club.

P A JOSE

Partner/

PITCHER PARTNERS

Melbourne

30 September 2013