

MOGG OSBORNE & CO. ACCOUNTANTS Certified Practising Accountants

A.B.N. 45 570 494 885

17th September, 2007

INDEPENDENT AUDITORS STATEMENT

Re: Kerang Bowling Club Inc. - Community Benefits Statement

We have conducted an audit of the Kerang Bowling Club Inc. Community Benefits Statement.

In our opinion, the Kerang Bowling Club Inc. Community Benefits presents fairly, in accordance with applicable Accounting Standards in Australia, and is consistent with Sections 3.6.9 (2) (a) and (b) of the Gambling Regulation Act 2003 (the Act) for the year ending 30th June, 2007.

Rod McLeod

CPA

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