

INDEPENDENT AUDIT REPORT**TO THE COMMITTEE OF ANGLESEA GOLF CLUB INC.****Scope**

We have audited the Community Benefits Statement of Anglesea Golf Club Inc. for the year ended 30 June 2008. The Committee is responsible for the Statement. We have conducted an independent audit of the Statement in order to express an opinion to the Committee on its preparation and presentation.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Statement. These procedures have been undertaken to form an opinion as to whether, in all material respects, the Community Benefits Statement is presented fairly in accordance with Accounting Standards in Australia so as satisfy the Club's compliance with the Gambling Regulation Act 2003.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the Community Benefits Statement of the Anglesea Golf Club Inc. for the year ended 30 June 2008, presents fairly, in accordance with applicable Accounting Standards in Australia, the Anglesea Golf Club Inc.'s compliance with the Gambling Regulation Act 2003 for the year ended 30 June 2008.

Signed



JL Barkley
Partner

Dated this 23rd day of September 2008.

HEAD OFFICE - GEELONG
441 Moorabool Street, Geelong VIC 3220
t: (03) 5221 1000
f: (03) 5223 1205
e: admin@illingworthdavid.com.au
www.illingworthdavid.com.au

LORNE
Suite 4, 1st Floor
136 Mountjoy Parade, Lorne VIC 3232
t: (03) 5289 4277
f: (03) 5289 4285

Graeme Adams BCom, CPA
J. Lester Barkley BCom, CA, CFP
Emma Hunnam BCom, CPA
Felice Male LLB, BCom, CA
Desmond Youngusband BCom, CA, CFP
ABN 67 902 625 499