



INDEPENDENT ASSURANCE REPORT

To the members of Portland Football Netball Cricket Club Incorporated

Report on the Community Benefit Statement

Opinion

We have undertaken a reasonable assurance engagement on Portland Football Netball Cricket Club Incorporated's Community Benefit Statement ("Statement") which is a statement of compliance, in all material respects, with its community benefit obligations, as evaluated against the criteria set out in the Gambling Regulation Act 2003, for the period 1 July 2021 to 30 June 2022. The Statement will accompany our report, for the purpose of reporting to Victorian Commission for Gambling and Liquor Regulation.

In our opinion, Portland Football Netball Cricket Club Incorporated's Statement that the entity has complied with its community benefit obligations is, in all material respects, fairly presented as evaluated against the criteria set out in the Gambling Regulation Act 2003, for the period 1 July 2021 to 30 June 2022.

Basis for Opinion

We conducted our engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Portland Football Netball Cricket Club Incorporated Responsibilities

Portland Football Netball Cricket Club Incorporated is responsible for:

- (a) Providing a Statement with respect to the outcome of the evaluation of the compliance activity against the compliance requirements, which accompanies this independent assurance report.
- (b) The compliance activity undertaken to meet the compliance requirements; and
- (c) Identification and implementation of controls which will mitigate those risks that prevent the compliance requirements being met and monitor ongoing compliance.

Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and apply Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, Other Assurance Engagements and Related Services* in undertaking this assurance engagement.

Mount Gambier

233 Commercial Street West
PO Box 246, Mount Gambier SA 5290
P: (08) 8725 3068
F: (08) 8724 9553
E: admin@galpins.com.au

Stirling

Unit 4, 3-5 Mount Barker Road
PO Box 727, Stirling SA 5152
P: (08) 8339 1255
F: (08) 8339 1266
E: stirling@galpins.com.au

Norwood

3 Kensington Road, Norwood SA 5067
PO Box 4067, Norwood South SA 5067
P: (08) 8332 3433
E: norwood@galpins.com.au

W: www.galpins.com.au

Galpins Trading Pty Ltd
ABN: 89 656 702 886

Assurance Practitioner's Responsibilities

Our responsibility is to express an opinion on Portland Football Netball Cricket Club Incorporated's Statement of compliance with its community benefit obligations, in all material respects, as evaluated against the criteria set out in the Gambling Regulation Act 2003, for the period 1 July 2021 to 30 June 2022.

ASAE 3100 requires that we plan and perform our procedures to obtain reasonable assurance about whether Portland Football Netball Cricket Club Incorporated's Statement that the entity has complied with the its community benefit obligations is, in all material respects, fairly presented as evaluated against the criteria set out in the Gambling Regulation Act 2003, for the period 1 July 2021 to 30 June 2022.

An assurance engagement involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on our judgement, including the identification and assessment of risks of material misstatements in Portland Football Netball Cricket Club Incorporated's Statement are likely to arise.

Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with compliance requirements may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the compliance requirements will continue in the future.

Restricted Use

This report has been prepared for use by Portland Football Netball Cricket Club Incorporated and the Victorian Commission for Gambling and Liquor Regulation for the purpose of meeting the requirements of the Gambling Regulation Act 2003. We disclaim any assumption of responsibility for any reliance on this report to any person other than intended users, or for any other purpose other than that for which it was prepared.

GALPINS ACCOUNTANTS, AUDITORS & BUSINESS CONSULTANTS



Jessica Kellaway CA, CPA, Registered Company Auditor

Partner

26/09/2022

CBS 2021/22

Gaming Revenue	8.33%	\$105,118.47	\$1,261,926.46
Total Revenue (excluding TAB)			\$1,812,391.46
Non-Gaming Revenue (Excluding TAB)			\$550,465.00
Class B - Indirect Community Benefit %			30.37%
Class A (a)			
(ii)			
(vii)		Portland Auskick	\$285.00
(x)			
(xi)			
(xii)			
Class A (b)		Ground Rental	\$0.00
	A/C 428.01	Maintenance & Replacements	\$23,509.40
Class A (c)		Refer Attachment	\$2,685.00
Class B (b)			
Extension Loan Repayments - Principal	\$0.00	30.37%	\$0.00
Extension Loan Repayments - Interest	\$0.00	30.37%	\$0.00

Class B (e)

Employment Costs	\$462,757.34	30.37%	\$140,550.05
Player & Coach Payments	\$93,333.36	30.37%	\$28,347.49
Requirements	\$71,808.64	30.37%	\$21,809.94
Power & Gas	\$26,022.68	30.37%	\$7,903.69
Affiliations	\$0.00	30.37%	\$0.00
Insurance building & players	\$10,412.88	30.37%	\$3,162.63
Telephone	\$2,647.49	30.37%	\$804.10

Class C (c)

CBS Audit & Preparation			\$700.00
-------------------------	--	--	----------

PFNCC Contribution \$229,757.30