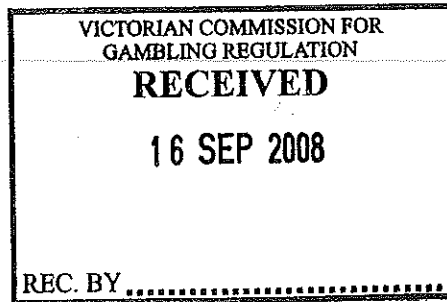




ACN 063 121 728
ABN 69 063 121 728

MIKE JOLLEY & ASSOCIATES PTY LTD

CERTIFIED PRACTISING ACCOUNTANT TAX AGENT



To the Committee of Bundoora Bowling Club Inc.

Report on the financial report

We have audited the accompanying Community Benefit Statement being a special purpose financial report, of Bundoora Bowling Club Inc. for the year ended 30th June, 2008, in order for the Club to fulfil its requirements under sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003..

The responsibility of [those charged with governance] for the Community Benefit Statement

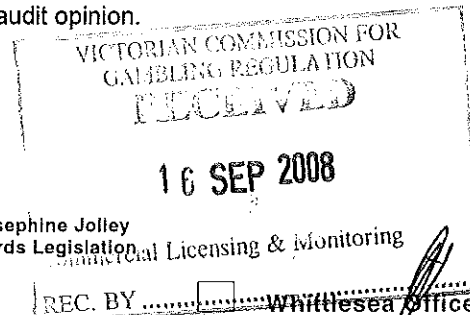
Those charged with governance of the entity are responsible for the preparation and fair presentation of the Community Benefit Statement. Those charged with governance's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the Community Benefit Statement that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on the Community Benefit Statement based on our audit. No opinion is expressed as to whether the accounting policies used, as described in, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian auditing standards. These auditing standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Community Benefit Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Community Benefit Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the Community Benefit Statement.

The Community Benefit Statement has been prepared for the purpose of fulfilling the requirements of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003. We disclaim any assumption of responsibility for any reliance on this report or on the Community Benefit Statement to which it relates to any person other than for the purpose of fulfilling the requirements of the Gambling Regulation Act 2003, or for any purpose other than that for which it was prepared. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Directors: Mike Jolley - FCPA; Jeff Jolley - CPA; Fran Jolley; Josephine Jolley
Liability limited by a scheme approved under Professional Standards Legislation

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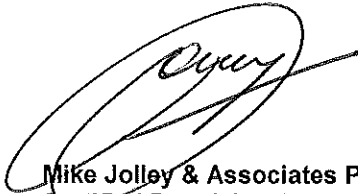
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Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's opinion

In our opinion, the Community Benefits Statement in relation to the Bundoora Bowling Club Inc for the financial year ended 30th June, 2008, presents fairly, in accordance with applicable Accounting Standards in Australia, and consistent with the auditor's understanding of sections 3.6.9(2)(a) and (b) of the Gambling Regulation Act 2003.



**Mike Jolley & Associates Pty Ltd
Certified Practising Accountant**

Dated this 12th day September of 2008